

**BRIHASPATHI INFRA PROJECTS PRIVATE LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2022**

(All amounts in Indian  
Rupees in thousands,

Particulars	Note No.	As at 31 March 2022
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	<b>1</b>	100.00
(b) Reserves and surplus	<b>2</b>	(79.73)
<b>2 Share application money pending allotment</b>		-
<b>3 Non-current liabilities</b>		-
(a) Long-term borrowings	<b>3</b>	5,000.60
<b>4 Current liabilities</b>		
(a) Trade Payables	<b>4</b>	-
(i) total outstanding dues of micro enterprises enterprises;		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises;		-
(b) Expenses payables	<b>5</b>	19.50
(c) Statutory Liabilities	<b>6</b>	-
(d) Short-term Provision	<b>7</b>	-
<b>TOTAL</b>		<b>5,040.37</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	<b>8</b>	-
(i) Tangible Assets		-
(b) Other Non Current assets	<b>9</b>	-
(c) Deferred Tax Asset(Net)		-
<b>2 Current assets</b>		
(a) Trade receivables	<b>10</b>	-
(b) Cash and cash equivalents	<b>11</b>	40.37
(c) Short-term loans and advances	<b>12</b>	-
(d) Other current assets	<b>13</b>	5,000.00
<b>TOTAL</b>		<b>5,040.37</b>

**Significant Accounting policies & Notes to Accounts - note 19**

As per our report of even date  
**For P RAMESH & Co.**  
Chartered Accountants  
Firm Registration Number : 0223015

For and on behalf of the  
**BRIHASPATHI INFRA PROJECTS  
PRIVATE LIMITED**  
For Brihaspathi Infra Projects Private Limited

**PEDARUDIRAMESH**  
Membership No. 254467  
UDIN No.: 22254467 BBIVN05677

**MANTHA SRINIVAS**  
DIN - 06571007  
Director

Director

Place: Hyderabad  
Date : 01/09/2022

**For Brihaspathi Infra Projects Pvt. Ltd.**  
**ARASALA MURALI KRISHNA**  
DIN - 08024612  
Director

Director



**BRIHASPATHI INFRA PROJECTS PRIVATE LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2022**

(All amounts in Indian Rupees  
in thousands, except as  
otherwise stated)

Particulars		Refer Note No.	For the year ended on 31st March ,2022
I	Revenue from services	14	-
II	Other Income	15	-
III	Total Revenue		-
IV	Expenses:		
	Cost of material consumed	18	-
	Employee benefits expense	16	-
	Depreciation and amortization	8	-
	Other expenses	17	79.73
	<b>Total expenses</b>		<b>79.73</b>
V	<b>Profit / (Loss) before tax (II- III)</b>		<b>(79.73)</b>
VI	Tax expense:		
	Current tax		
	Deferred Tax Asset		0.00
VII	<b>Profit / (Loss) After Tax (IV-V)</b>		<b>(79.73)</b>
	Earning per equity share ( Face Value Rs.10/ per Share ) Basic/ Diluted Rs)		-7.97

**Significant Accounting policies & Notes to Accounts - note 19**

As per our report of even date

**For P RAMESH & Co.**

Chartered Accountants

Firm Registration Number : 022301S

**PEDAPUDI RAMESH**

Membership No.: 254467

UDIN No.: 22254467BBIVN05677

Place: Hyderabad

Date : 01/09/2022

For and on behalf of the

**BRIHASPATHI INFRA PROJECTS**

**PRIVATE LIMITED**

**For Brihaspathi Infra Projects Private Limited**

**MANTHA SRINIVAS**

DIN - 06571007

Director

**Director**

**For Brihaspathi Infra Projects Pvt. Ltd.**

**ARASALA MURALI KRISHNA**

DIN - 08024612

Director

**Director**



**BRIHASPATHI INFRA PROJECTS PRIVATE LIMITED**

Notes forming part of Financial Statements for the year ended March.31, 2022

(All amounts in Indian  
Rupees in thousands)**1.SHARE CAPITAL**

Particulars	As at 31 March 2022
	Amount
<b>Authorised</b>	
1,00,000 Equity Shares of Rs.10/- each	10,00,000
<b>Issued, Subscribed and fully Paid up</b>	
10,000 Equity Shares of Rs.10/- each fully paid	1,00,000
<b>Total</b>	1,00,000

**1A.RECONCILIATION OF THE EQUITY SHARES OUTSTANDING AT THE BEGINNING  
AND AT THE END OF THE REPORTING PERIOD**

Particulars	As at 31 March 2022
	Number
Shares outstanding at the beginning of the year	10,000.00
Shares Issued during the year	-
Shares bought back during the year	-
Shares outstanding at the end of the year	10,000.00

**1B.DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% EQUITY SHARES IN**

SR NO	Name of Shareholder	As at 31 March 2022	
		No. of Shares	% of Holding
1	RAJA SEKHAR PAPOLU	2,000	20.00%
2	CHIRANJEEVI PAPOLU	2,000	20.00%
3	HYMAVATHI PAPOLU	6,000	60.00%
		10,000	100.00%

**2.RESERVES & SURPLUS**

Particulars	As at 31 March
<b>Surplus/(deficit) in the statement of Profit and Loss Account</b>	
Opening Profit/(loss)	-
Net Surplus/(deficit) in the statement of Profit and Loss Account	(79.73)
<b>Total Reserves and Surplus</b>	(79.73)

2.1. The company has not declared or paid any dividend during the year.Hence provisions of section 123 of the Companies Act, 2013 is not applicable.





**BRIHASPATHI INFRA PROJECTS PRIVATE LIMITED**

Notes forming part of Financial Statements for the year ended March 31, 2022

(All amounts in  
Indian Rupees in  
thousands)**NOTE 3 LONG TERM BORROWINGS**

Particulars	As at 31 March 2022
<b>Un-Secured Loans from Directors</b>	
Loans from Raja Shekar Papolu ( Director)	2,899.50
Loans from Hymavathi ( Director)	0.10
Loans from Others- Brihaspathi Technologies pvt ltd	2,101.00
<b>Total</b>	<b>5,000.60</b>

**NOTE 4 TRADE PAYABLES**

Particulars	As at 31 March 2022
<b>Trade Payables</b>	
(i) total outstanding dues of micro enterprises and small enterprises;	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises;	-
<b>Total</b>	<b>-</b>

**NOTE 5 EXPENSES PAYABLE**

Particulars	As at 31 March 2022
Others Payable	4.50
Audit Fee Payable	15.00
<b>Total</b>	<b>19.50</b>

**NOTE 6 STATUTORY LIABILITIES**

Particulars	As at 31 March 2022
<b>Total</b>	<b>-</b>

**NOTE 7 SHORT-TERM PROVISIONS**

Particulars	As at 31 March 2022
<b>Total</b>	<b>-</b>



(All amounts in Indian Rupees in thousands, except as otherwise stated)

**4A Trade Payables ageing schedule as at 31st March 2022**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)(a) Micro or Small enterprise*	-	-	-	-	-
(i) (b) Medium enterprise*	-	-	-	-	-
(ii)Others	-	-	-	-	-
(iii) Disputed dues					
- (a)Micro or Small enterprise*	-	-	-	-	-
- (b)Medium enterprise*	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

**4B Trade Payables ageing schedule as at 31st March 2022**

Particulars	Outstanding for following periods from due date of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)(a) Micro or Small enterprise*	-	-	-	-	-
(i) (b) Medium enterprise*	-	-	-	-	-
(ii)Others	-	-	-	-	-
(iii) Disputed dues					
- (a)Micro or Small enterprise*	-	-	-	-	-
- (b)Medium enterprise*	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

\*Micro, Small and Medium enterprise is as per the Micro, Small and Medium Enterprises Development Act, 2006.

**5C** The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the company.

**5D** As per management of the Company, there are no parties who are covered by Micro, Small, Medium Enterprise Development Act, 2006. Hence disclosure in this regard are not made.



Netor forming part of Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements for the year ended March 31, 2022

**BRIHASPATHI INFRA PROJECTS PRIVATE LIMITED****Notes forming part of Financial Statements for the year ended March 31, 2022**(All amounts in  
Indian Rupees in  
thousands,**NOTE 9 NON CURRENT ASSETS**

Particulars	As at 31 March 2022
<b>Total</b>	-

**NOTE 10 TRADE RECEIVABLES**

Particulars	As at 31 March 2022
Trade receivables outstanding for a period less than six months from the date they are due for payment Unsecured, considered good	-
Others	-
<b>Total</b>	-

**NOTE 11 CASH AND CASH EQUIVALENTS**

Particulars	As at 31 March 2022
Balance With Banks - HDFC Bank	0.37
Cash-In-hand	40.00
<b>Total</b>	<b>40.37</b>

**NOTE 12 SHORT-TERM LOANS AND ADVANCES**

Particulars	As at 31 March 2022
<b>Total</b>	-

**NOTE 13 OTHER CURRENT ASSETS**

Particulars	As at 31 March 2022
Investments	5,000.00
<b>Total</b>	<b>5,000.00</b>





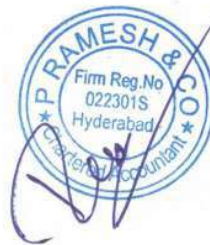
(All amounts in Indian Rupees in thousands, except as otherwise stated)

**10A Trade Receivable ageing schedule as at 31st March 2022**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Trade receivables — considered good	-	-	-	-	-	-
(ii)Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-
(iii)Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv)Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

**10B Trade Receivable ageing schedule as at 31st March 2022**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Trade receivables — considered good	-	-	-	-	-	-
(ii)Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-
(iii)Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv)Disputed Trade Receivables considered doubtful	-	-	-	-	-	-





**NOTE 14 REVENUE FROM OPERATIONS**

Particulars	For the year ended on 31st March ,2022
A - Sales Income - Domestic Sales Income - Export	-
Total of A -	-
B - Other Operationsl Income	-
<b>Total (A+B)</b>	-

**NOTE 15 OTHER INCOME**

Particulars	For the year ended on 31st March ,2022
Other Receipts	-
<b>Total</b>	-

**NOTE 16 EMPLOYEE BENEFITS EXPENSE**

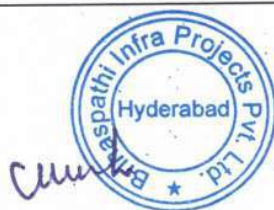
Particulars	For the year ended on 31st March ,2022
Salaries	-
<b>Total</b>	-

**NOTE 17 OTHER EXPENSES**

Particulars	For the year ended on 31st March ,2022
Electricity Charges	18.00
Consultance Charges	3.00
Pre Incorporation Expenses	15.00
Maintenance Charges	24.00
Bank Charges	0.23
Audit Fee	15.00
Other Expenses	4.50
<b>Total</b>	<b>79.73</b>

**NOTE 18 COST OF MATERIAL CONSUMED**

Particulars	For the year ended on 31st March ,2022
Opening Stock	-
Add: Purchases	-
	-
Less: Closing Stock	-
<b>Total</b>	-



**i. Basis of Preparation of financial Statements:**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards notified by Companies (Accounts) Rules, 2014, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with the accounting principles generally accepted in India. The accounting policy has been consistently applied by the Company

**ii. Use of Estimates**

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

**iii. Fixed Assets & Depreciation:**

Fixed assets are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

The cost of fixed assets not ready for their intended use before such date is disclosed under capital working-progress.

Depreciation is provided from the date the assets are ready to be put to use, on Written Down Value method as per the useful life of the assets as prescribed under Part C of Schedule II of the Companies Act, 2013.

**iv. Revenue Recognition:**

Revenue from sale of goods and services is recognized when significant risks and rewards in respect of ownership of products are transferred to customers. All revenues and expenses are accounted on accrual basis except to the extent stated otherwise.

**v. Income Tax Expenses:**

Current tax is the amount of tax payable on the Taxable Income for the year, as determined in accordance with the provisions of Income Tax Act.

**vi. Provisions and Contingent Liabilities.:**

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a future obligation or a present obligation that may, but probably will not, require an outflow of resources.

**vii. Earnings per share:**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.





### **viii. Related party transactions**

As a matter of policy, your company carried out transactions with related parties on an arms-length basis. Statement of these transactions is given in Notes on Accounts in compliance with accounting standards.

### **ix. Payments to Auditors**

a. Audit Fees - 2021-22 (in Rs.)

Rs. 15,000

**x(a)** The Company does not have any transactions and balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

**x(b)** To the best of the knowledge and belief of the management , no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

**x(c)** To the best of its knowledge and belief of the management, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lender invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

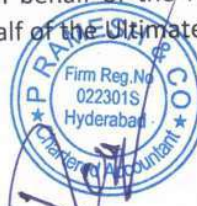
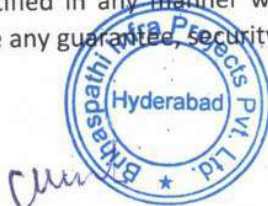
**x(d)** There are no transactions that are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

**x(e)** The company has not traded or invested in any crypto or virtual currency during the financial year.

**x(f)** The Company does not have any transactions and balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

**x(g)** To the best of the knowledge and belief of the management , no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

**x(h)** To the best of its knowledge and belief of the management, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lender invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.





x(i) There are no transactions that are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

x(j) The company has not traded or invested in any crypto or virtual currency during the financial year.

**Significant Accounting policies & Notes to Accounts - note 20**

As per our report of even date

For and on behalf of the

**For P RAMESH & Co.**

**BRIHASPATHI INFRA PROJECTS PRIVATE LIMITED**

Chartered Accountants

Firm Registration Number: 022301S

**PEDAPUDI RAMESH**

Membership No. 254467

UDIN No.: 2225467BBIVN05677



For Brihaspathi Infra Projects Private Limited

**MANTHA SRINIVAS**

DIN - 06571007

Director

Director

For Brihaspathi Infra Projects Pvt. Ltd.

**ARASALA MURALI KRISHNA**

DIN - 08024612

Director

Director

Place: Hyderabad

Date: 01/09/2022



	As at March 31, 2022	As at March 31,
<b>20 Earnings per share (EPS)</b>		
Profit / (loss) for the year (in Rs.)	(79,730)	-
Weighted average number of equity shares	10,000	-
Par value per share	10	-
Earnings/ (loss) per share	(7.97)	-

**21 Contingent liabilities and commitments (to the extent not provided for)****(a) Contingent liabilities****a) Claims against the company not acknowledged as debts:****(b) Commitments**

Estimated amount of contracts remaining to be executed on capital account (net of advances)

**22 Related party transactions****(a) Key Management Personnel**

- 1 RAJA SHEKAR PAPOLU, Director
- 2 CHIRANJEEVI PAPOLU, Director
- 3 HYMAVATHI PAPOLU, Director

**(b) Entity in which Common Director relationship available from the directors given in (a)**

- 1 BRIHASPATHI ENTERTAINMENTS PRIVATE LIMITED
- 2 BRIHASPATHI FOUNDATION
- 3 BRIHASPATHI TECHNOLOGIES PRIVATE LIMITED

**(c) Holding Company****(c) Nature and amount of related party transactions**

Nature of transaction	Nature of Transaction	For the year ended 31 March 2022 (in Rupees)	For the year ended 31 March 2021 (in Rupees)
<b>Related Parties</b>			
RAJA SHEKAR PAPOLU, Director	Remuneration	-	-
	Unsecured Loan from Director	28,99,500	-
BRIHASPATHI TECHNOLOGIES PRIVATE LIMITED	Remuneration	-	-
	Unsecured Loan from Compan	21,01,000	-
HYMAVATHI, Director	Remuneration	-	-
	Unsecured Loan from Director	101	-



**Notes to financial statements**

- 23** In the opinion of the Board of Directors, the current assets, loans and advances and current liabilities have a value not less than the value stated in the accounts, if realized / paid in the ordinary course of business.
- 24** Trade Receivables, Trade Payables, Loans and advances are subject to confirmations and reconciliations, if any.
- 25** Previous figures have been regrouped /reclassified/restated whether necessary in order to conform the current year presentation.
- 26(a)** The Company does not have any transactions and balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

To the best of the knowledge and belief of the management , no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to any other person or entity, including foreign entities

**26(b)** ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

To the best of its knowledge and belief of the management, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or

**26(c)** indirectly, lender invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**26(d)** surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

**26(e)** The company has not traded or invested in any crypto or virtual currency during the financial

As per our report of even date  
**For P Ramesh & Co.**  
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**RAMESH PEDABUDI**

Proprietor

Membership No. : 254467

UDIN: 2225467BBIVN05677

Place: Hyderabad

Date: 01/09/2022

For and on behalf of the board of directors of  
**BRIHASAPATHI INFRA PROJECTS PRIVATE LIMITED**

For Brihaspathi Infra Projects Private Limited

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Director

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